

Internal Audit Report

Chesapeake Math and IT Academy North
Middle Public Charter School
School Activity Funds

For the Period Ended September 30, 2024

**Chesapeake Math and IT Academy North Middle
Public Charter School
Internal Audit Report
For Period Ended September 30, 2024**

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Internal Auditor's Report

We have examined the School Activity Funds (SAF) of Chesapeake Math and IT Academy (CMIT) North Middle Public Charter School for the period October 1, 2023 through September 30, 2024. CMIT North Middle Public Charter School's principal is responsible for the administration of SAF. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and Generally Accepted Government Auditing Standards and, accordingly, included examining, on a test basis, evidence supporting SAF, and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Our examination disclosed that there were no reportable findings.

In our opinion, the SAF referred to above has been administered in compliance with BOE policies and procedures and the APM, in all material respects, for the period ended September 30, 2024.



Deana Thorps, CPA
Director, Internal Audit

**Chesapeake Math and IT Academy North Middle
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Internal Audit Report
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SUMMARY

Internal Audit completed an audit of the student activity funds (SAF) for CMIT North Middle Public Charter School for the period October 1, 2023 through September 30, 2024. The audit was conducted as part of the annual audit plan. There were no reportable conditions identified during the audit.

OBJECTIVES

The objectives of the audit were to determine the effectiveness of the system of internal controls and whether the school was in compliance with the policies and procedures of the Accounting Procedures Manual for School Activity Funds (APM) and the PGCPs Board of Education (BOE). It is important to recognize that, while the audit report focused on deficiencies, it was intended to be constructive. The audit was not designed and conducted to evaluate the effectiveness of the educational programs in the school. Therefore, the absence of comments related to the educational programs should not be construed to imply that these programs are either adequate or deficient.

SCOPE

The audit was based on our examination of selected bank statements, financial reports, cancelled checks, all voided checks and Monetary Transmittal Form (MTF) envelopes submitted for the period October 1, 2023 through September 30, 2024. Also, available receipts, disbursements and supporting documentation were reviewed for the review period. Audit results were based on available documentation.

This is an audit of funds related to students' activities at the school and does not include SOR funds or any funds not derived from students' activities for the audit period.

STATUS OF PRIOR AUDIT FINDINGS

There was no previous audit report issued for CMIT North Middle Public Charter School as FY 2024 was the first year that the school's checking account was established.

ACKNOWLEDGEMENT

We would like to thank the principal and staff of **CMIT North Middle Public Charter School** for their cooperation and assistance extended during the audit.